



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 26, 2022

# MARKET COMMENTARY



Last trading day of week ended on a higher note, with both Sensex and Nifty closing marginally higher. Markets made a strong start of the trading day, aided with a report stating that the Income-tax department has collected around Rs 28 crore in taxes after about 1 lakh returns were filed by taxpayers under the newly introduced return filing form called ITR-U that was notified this year as part of the Budget 2022-23. Some support also came in as RBI data showed bank credit growth accelerated to 14.2 per cent in the quarter ended June 2022 from 6 per cent in the same period of the previous year.

Positive trade continued over the Dalal Street for the most part of the trading session. Domestic sentiments remained optimistic, as Services Export Promotion Council (SEPC) said that implementation of the proposed India-UK free trade agreement will help to boost the country's services exports, particularly from legal, accounting and auditing sectors. Adding some more relief, a private report stated that the Indian software-as-a-services (SaaS) market is expected to grow multi-fold by 2025, accounting for almost 7 to 10 per cent of the global market from 2 to 4 per cent currently.

However, in the last hours of the trade, key indices turned negative and again back in green to end higher, after the Reserve Bank of India (RBI) in its latest report on 'the private corporate sector performance' has showed that the manufacturing sector recorded impressive sales growth of 41.6 per cent (y-o-y) in Q1 FY23, aided by both volume and price effects along with broad based demand expansion across industries. Besides, sales growth (y-o-y) of listed private non-financial companies surged to 41 per cent in Q1 FY23 from 22.3 per cent in the previous quarter.

On the global front, European markets were trading mostly higher as global attention turned to US Federal Reserve Chairman Jerome Powell's speech at the Jackson Hole economic symposium. Asian markets ended mostly higher, even after Hong Kong's merchandise exports decreased for the third straight month in July, while imports fell for the first time in four months. The data from the Census and Statistics Department showed that exports fell 8.9 percent year-on-year in July, faster than the 6.4 percent decrease in June. Imports declined notably by 9.9 percent annually in July, reversing a 0.5 percent rise in the previous month.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58833.87	59.15	0.10
NIFTY	17558.90	36.45	0.21
MIDCAP	25119.00	99.10	0.40
SMLCAP	28415.89	100.28	0.35
BSEFMC	15583.35	-23.10	-0.15
AUTO	29677.14	82.54	0.28
POWER	5096.97	59.30	1.18
REALTY	3612.84	-14.67	-0.40
BSE IT	29244.86	51.47	0.18
BANKEX	44674.39	116.05	0.26
OIL GAS	19728.00	167.97	0.86
METAL	19086.30	304.87	1.62
INDIA VIX	18.22	-1.35	-6.90

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1593	548	62
BSE	1991	1428	148

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3868	3979	(3)
NSE CASH	54542	55127	(1)
NSE F&O	122678	220216	(44)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.96	4.10	1.43
SENSEX	22.79	3.37	1.22

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5409	4955	454
FII	6126	6177	(51)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4029.44	3009.06	1020
Index Options	619528.77	616006.30	3522
Stock Futures	10545.76	9942.17	604
Stock Options	7210.71	7217.68	(7)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	0.93
BANK NIFTY	0.75	0.82

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.06	108.47	-0.38

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.217	7.292	-1.03
USA	3.050	3.024	0.86

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1746.64	-9.64	-0.55
Silver	19.13	-0.06	-0.33
Crude-Oil	91.72	-0.80	-0.86
Brent-Crude	98.69	-0.65	-0.65

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	80.08	-0.05	-0.06
28 SEP -22 EUR-INR	80.34	0.08	0.10
28 SEP -22 GBP-INR	94.83	-0.13	-0.13
28 SEP -22 JPY- INR	58.70	-0.23	-0.39

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17559	17422	17490	17588	17657	17755
SENSEX	58834	58360	58597	58959	59196	59558
NIFTY FUTURES	17678	17519	17598	17682	17761	17845
BANK NIFTY	38987	38567	38777	39057	39267	39547
CNX IT	28692	28371	28531	28799	28960	29228
CNX MIDCAP	31113	30904	31008	31151	31255	31398
CNX SMALLCAP	9597	9536	9566	9596	9626	9656
INDIA VIX	18.22	14.13	16.18	17.87	19.92	21.61

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 29-08-2022

NIL



# TECHNICAL VIEWS



## NIFTY

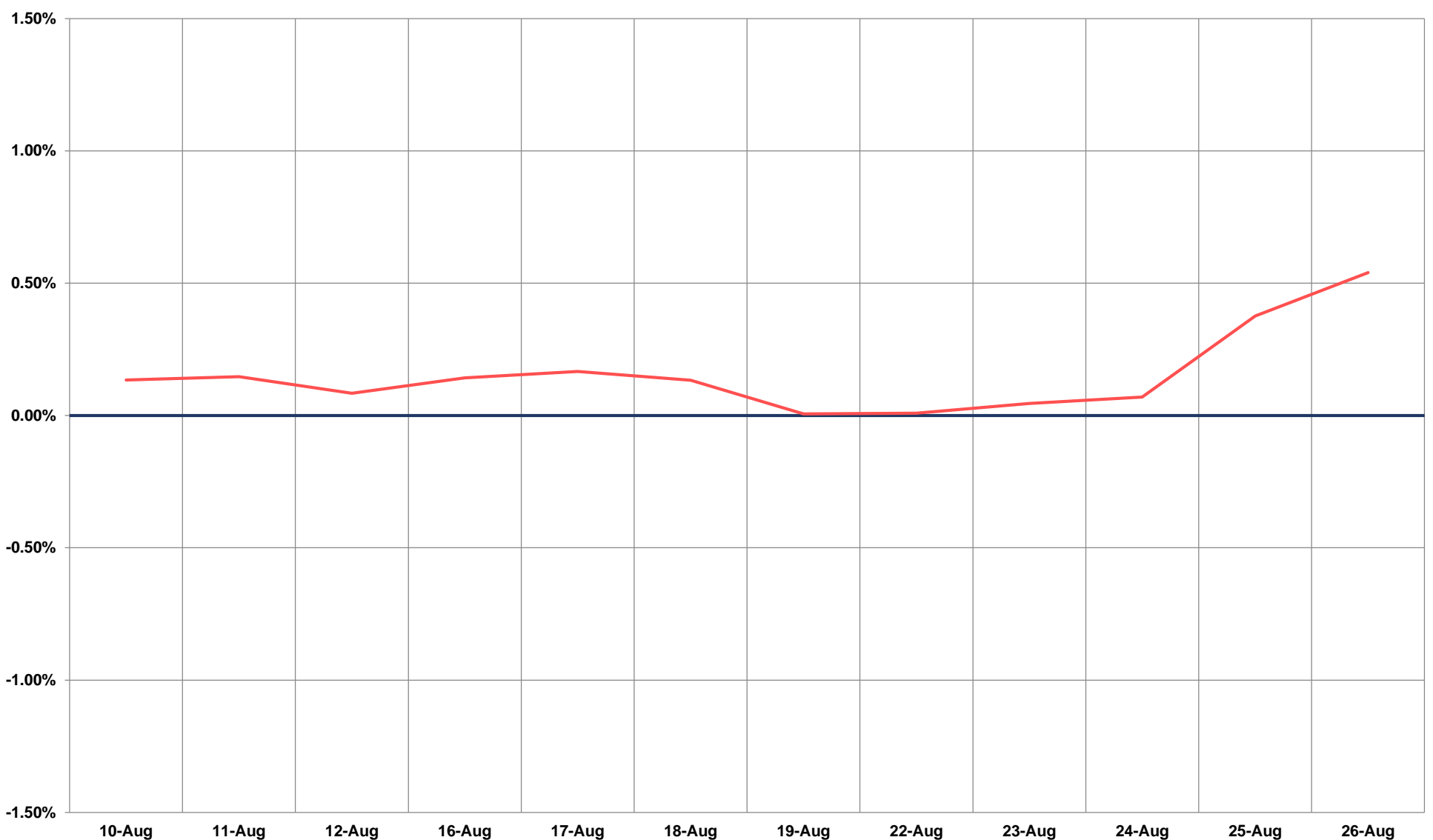
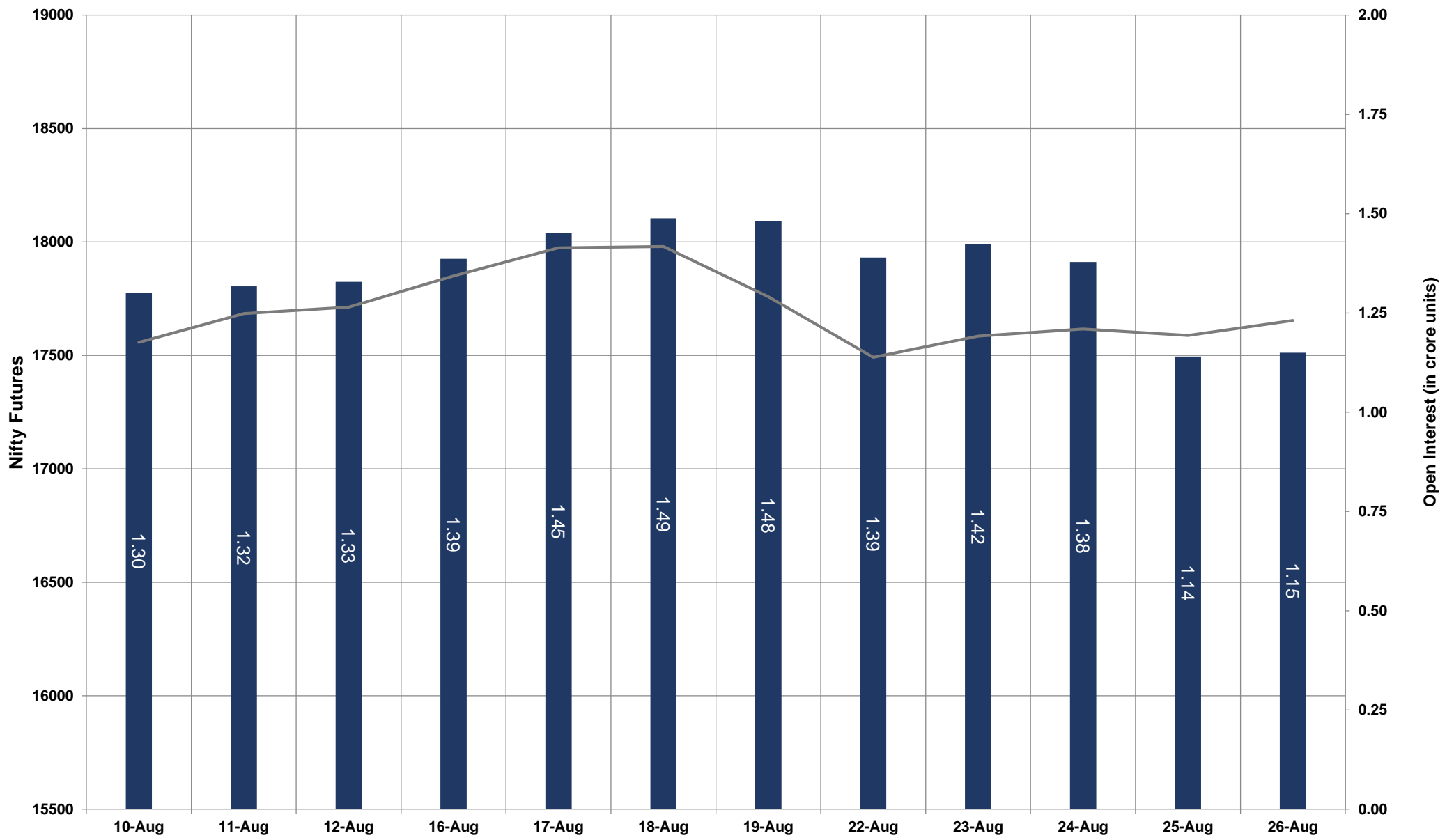


- Nifty Cash = **17558.90 (0.21%)**
- Resistance levels = **17660** and **17750**
- Support levels = **17420** and **17340**

# TECHNICAL VIEWS



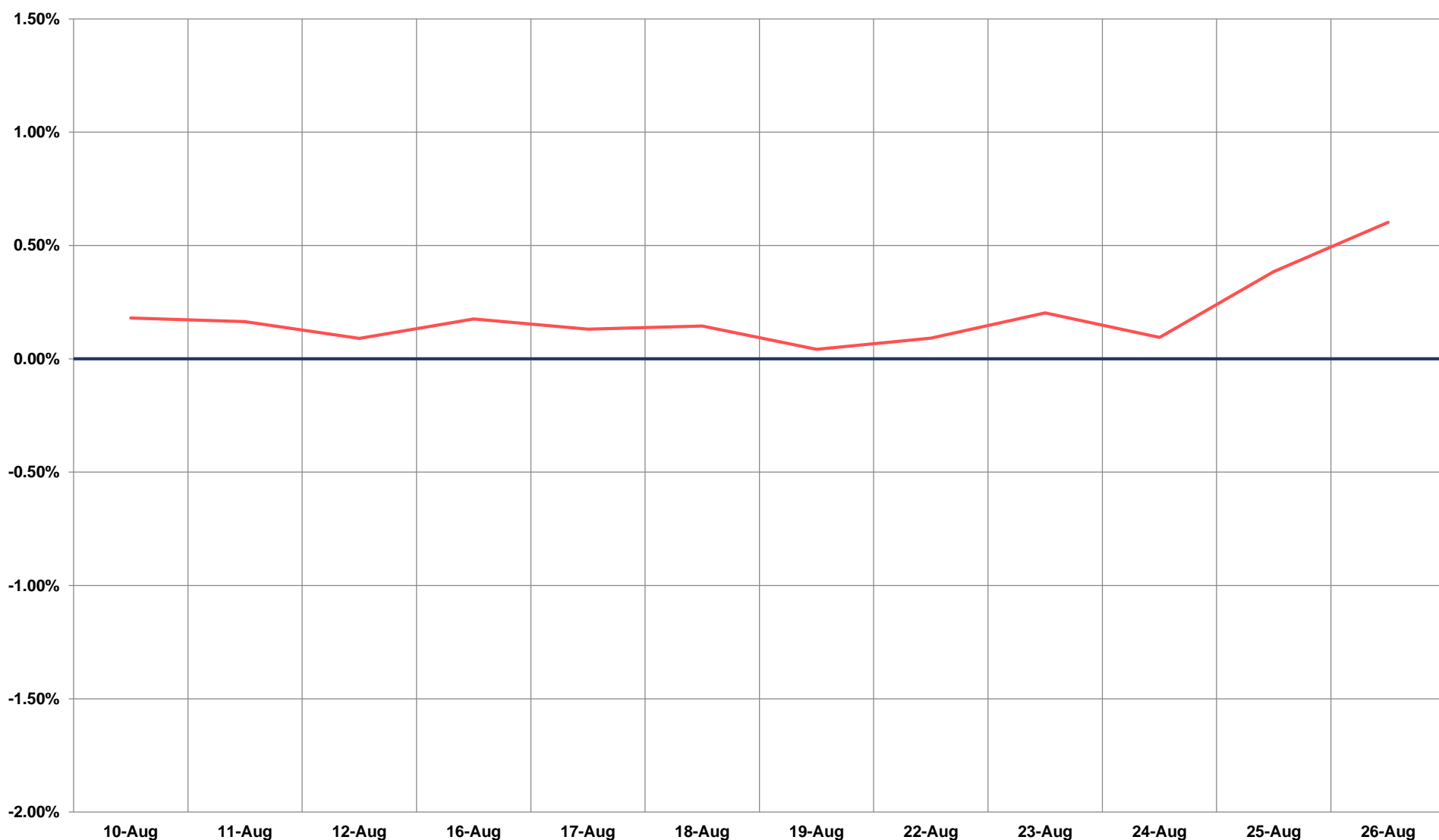
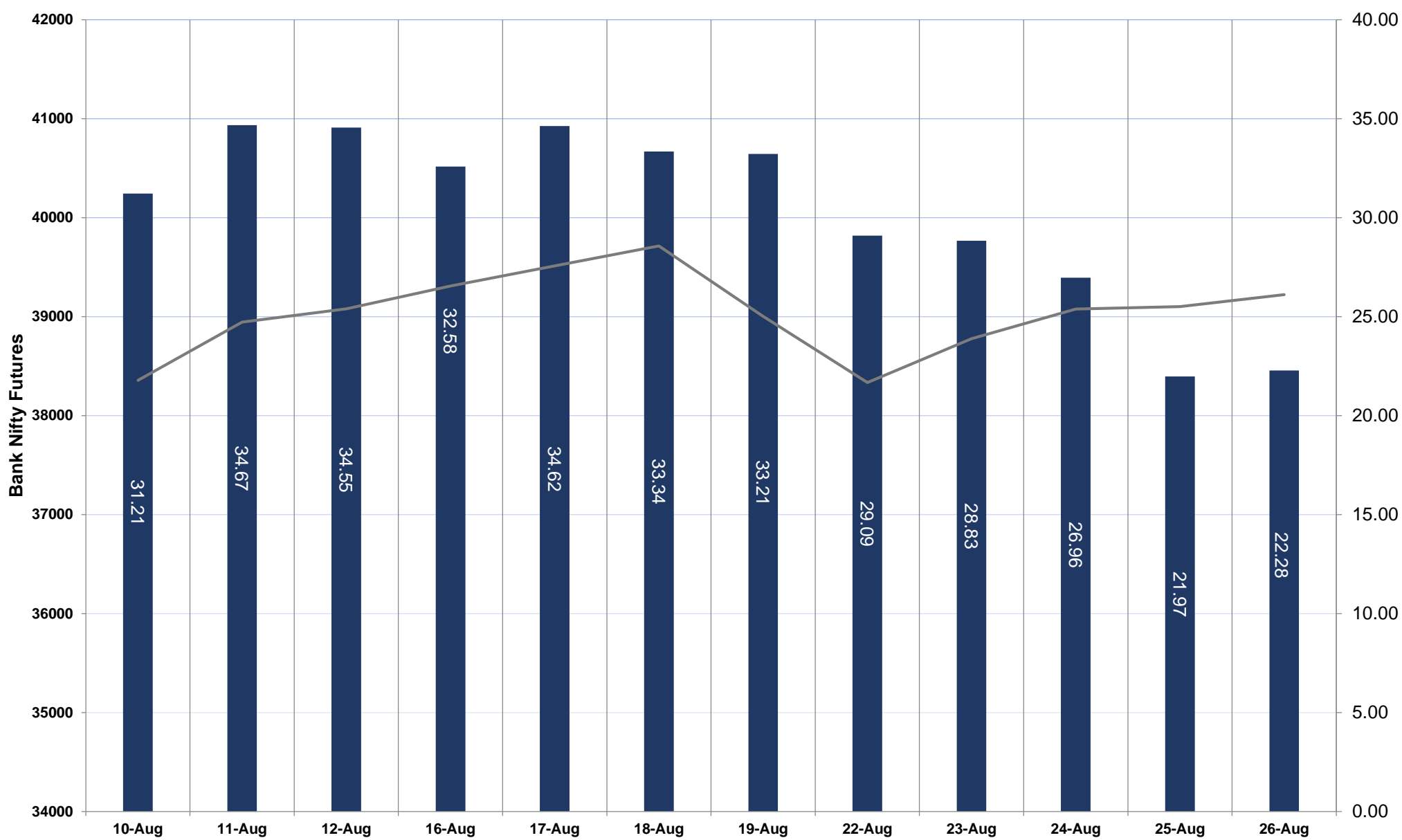
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

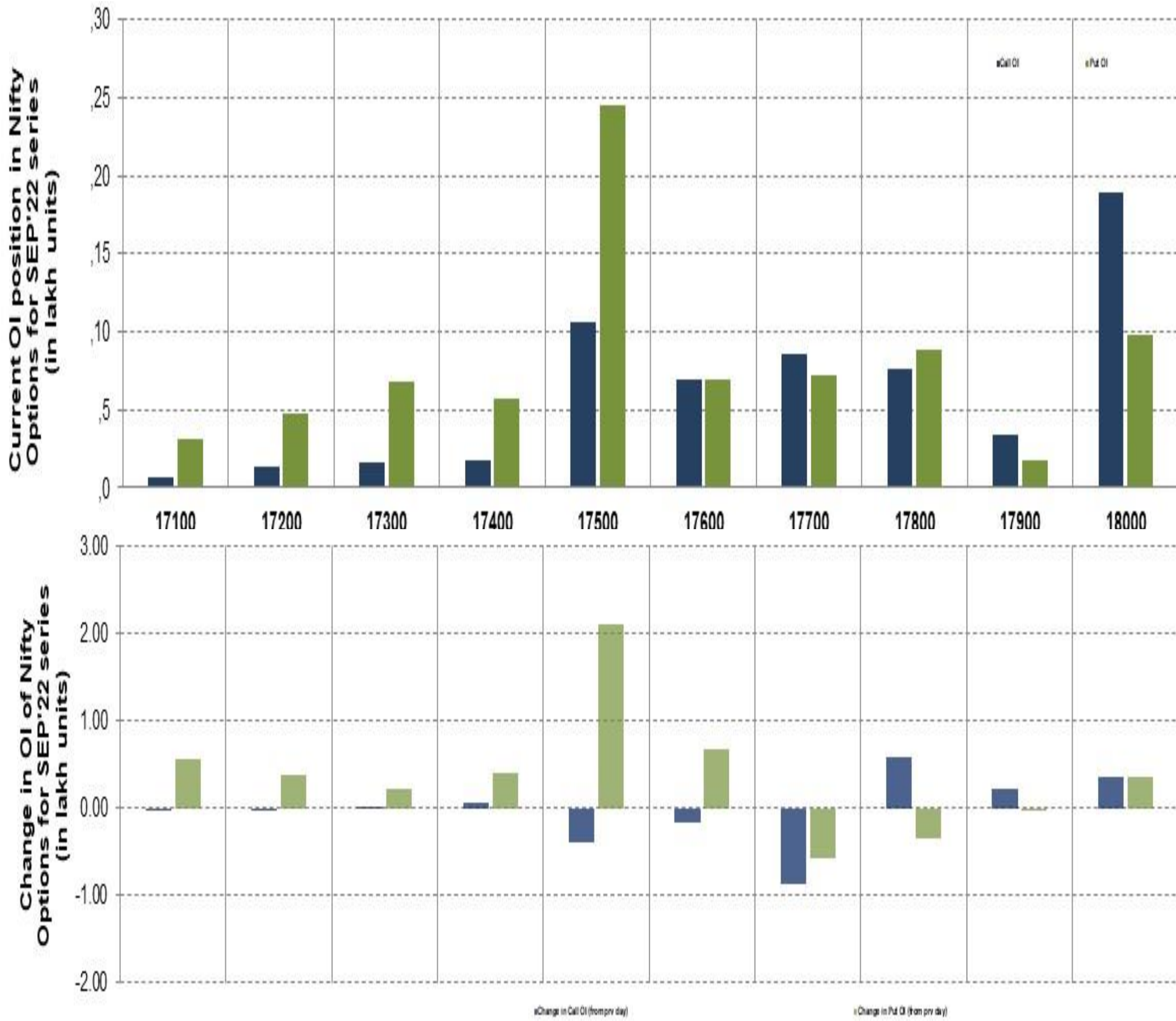




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.05 million in Open Interests is **Strike Price of 17800**
- **Most Active Nifty Put** with an addition of 0.21 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 1.89 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 2.44 millions for puts at **Strike Price of 17500**

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